

Voluntary Uncommitted Cost Sharing

Cost incurred to complete a sponsored project that exceed the amount of the award are considered cost overruns. Expenses in excess of the budget are transferred to fund 04 of the project. The campus department, or an appropriate departmental closing account, is responsible for funding the overage as voluntary uncommitted cost sharing from unrestricted sources. ORA processes a transfer of funds using account code 65730 on the debit and credit side of the entry. These costs must be included in the direct cost base for indirect costs calculations.